REDEVELOPMENT AGENCY WORK MINUTES MAY 10, 2023

The Redevelopment Agency held a meeting on Wednesday May 3, 2023, at 6:50 p.m. in the Council Chambers at the City Office at 10 North Main Street, Cedar City, UT.

<u>MEMBERS PRESENT:</u> Chair Craig Isom; Secretary Scott Phillips; Members: Garth O. Green; Terri Hartley; Craig Isom; Tyler Melling.

<u>STAFF PRESENT:</u> City Manager Paul Bittmenn; City Attorney Randall McUne; City Engineer Jonathan Stathis; Finance Director Jason Norris; City Recorder Renon Savage; Economic Development Director Danny Stewart.

OTHERS: Ann Clark, Laura Henderson, Wendy Green.

AN INCENTIVE FOR AMERICAN PACKAGING. DANNY STEWART: Danny – this is funding through tax increment for Port 15. I am requesting \$188,877.75 as local incentive to help cover a percentage of building permit and asphalt and curb. We have only done one other for GoEx. Melling – we are getting a lot of value. Isom - how many jobs? Danny - 100. Phillips – they will be a good community partner. Danny – as I discussed local incentives, they understood we had a little. This signifies a partnership with the City and the Company. This is only here because the other entities approved the agreement in 2005.

Melling moved to approve the incentive for American Packaging in the amount of \$188,877.75; second by Phillips; vote unanimous.

ADJOURN: Melling moved to adjourn at 6:54 p.m.; second by Phillips; vote unanimous.

Renon Savage, MMC

City Recorder