

REDEVELOPMENT AGENCY WORK MINUTES
MAY 17, 2023

The Redevelopment Agency held a meeting on Wednesday May 17, 2023, at 8:51 p.m. in the Council Chambers at the City Office at 10 North Main Street, Cedar City, UT.

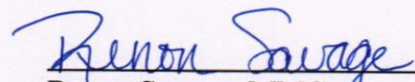
MEMBERS PRESENT: Chair Craig Isom; Secretary Scott Phillips; Members: Garth O. Green; Terri Hartley; Craig Isom; Tyler Melling.

STAFF PRESENT: City Manager Paul Bittmenn; City Attorney Randall McUne; City Engineer Jonathan Stathis; Finance Director Jason Norris; City Recorder Renon Savage; Police Chief Darin Adams; Fire Chief Mike Phillips.

OTHERS: Alysha Lundgren.

CONSIDER A RESOLUTION FOR THE ADOPTION OF THE 2023-2024 FISCAL YEAR TENTATIVE BUDGET. JASON NORRIS: Jason – no changes, this is the same budget we have talked about for the past few weeks. The Street lights are funded out of the RDA, we didn't fund the entire request, we can phase, or postpone. **Melling** - what was the revenue to the RDA fund this year? **Paul** – there is revenue from Port 15 that is contractually bound. The money for the lights is Lin's rent. **Jason** – the RDA owns Lin's building; they pay over \$325,000 a year to lease. We still have a bond payment on the expansion of \$187,000 annually, subtracting that is what we have available. **Melling** - unfettered cash is about \$500,000, so can we phase it, I like South Main being better lit. **Isom** – it is a safety and esthetic issue. **Melling** – to complete the entire project it is \$1.4 million, that is another 4 years. **Jason** – the debt runs through FY 2026, then you will have \$325,000. **Paul** – some could be done by development. **Melling** – I am hesitant to spend all the funds in there. \$300,000, with a lot of attention to the downtown area, I don't want to have an opportunity come up and not be ready. I would say \$300,000 this year and then continue it. **Isom** – there would be another \$145,000 with this year's payment. **Riddle** – I don't mind holding some back. **Melling** – I think \$300,000. **Phillips**– how about \$350,000. **Isom** – I am ok holing some back as long as it continues to move forward. It was agreed for \$350,000.

ADJOURN: Phillips moved to adjourn and move into the MBA meeting at 8:58 p.m.; second by Hartley; vote unanimous.



Renon Savage, MMC
City Recorder